

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 - 2
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated Statements of Financial Position	3
Consolidated Statements of Activities	4
Consolidated Statements of Functional Expenses	5 - 6
Consolidated Statements of Cash Flows	7
Notes to Consolidated Financial Statements	8 - 15
SUPPLEMENTARY INFORMATION	
Consolidating Schedule of Financial Position	17
Consolidating Schedule of Activities	18
Consolidating Schedule of Functional Expenses	19

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of Give to Colombia, Inc. and Subsidiary

We have audited the accompanying consolidated financial statements of Give to Colombia, Inc. and Subsidiary, (a nonprofit organization), which comprise the consolidated statements of financial position as of December 31, 2016 and 2015, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Give to Colombia, Inc. and Subsidiary as of December 31, 2016 and 2015, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidating information on pages 17 through 19 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual entities. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Pinchasik Yelen Muskat Stein, LLC

Miami, Florida
October 17, 2017

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

DECEMBER 31,

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents (including \$78 and \$66,749 of restricted cash in 2016 and 2015, respectively)	\$ 250,592	\$ 309,234
Pledges receivable	192	790
Other assets	805	2,460
Total current assets	251,589	312,484
 Property and equipment, net	 2,148	 3,270
Total assets	\$ 253,737	\$ 315,754
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 38,250	\$ 28,026
Total liabilities	38,250	28,026
NET ASSETS		
Unrestricted	53,974	165,746
Temporarily restricted	161,513	121,982
Total net assets	215,487	287,728
Total liabilities and net assets	\$ 253,737	\$ 315,754

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31,

	2016			2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE						
Contributions	\$ 291,667	\$ 496,908	\$ 788,575	\$ 552,465	\$ 884,670	\$ 1,437,135
Gain (loss) on foreign currency translation and other income	2,324		2,324	(54,996)		(54,996)
	293,991	496,908	790,899	497,469	884,670	1,382,139
Special events	71,900		71,900	172,113		172,113
Less: Direct costs	(68,160)		(68,160)	(96,018)		(96,018)
	3,740		3,740	76,095		76,095
Net assets released from temporary restrictions	457,377	(457,377)	-	1,261,927	(1,261,927)	-
Total support and revenue	755,108	39,531	794,639	1,835,491	(377,257)	1,458,234
EXPENSES						
Program services	649,418		649,418	1,470,798		1,470,798
Fundraising	115,032		115,032	161,380		161,380
Management and general	102,430		102,430	172,151		172,151
Total expenses	866,880		866,880	1,804,329		1,804,329
CHANGE IN NET ASSETS	(111,772)	39,531	(72,241)	31,162	(377,257)	(346,095)
NET ASSETS - BEGINNING	165,746	121,982	287,728	134,584	499,239	633,823
NET ASSETS - ENDING	\$ 53,974	\$ 161,513	\$ 215,487	\$ 165,746	\$ 121,982	\$ 287,728

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2016

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Accounting fees	\$ -	\$ -	\$ 18,927	\$ 18,927
Bank and merchant account fees	-	-	3,914	3,914
Consulting fees	33,000	-	17,929	50,929
Depreciation	-	-	1,122	1,122
Grants to others	570,072	-	-	570,072
Insurance	-	-	2,354	2,354
Licenses and permits	-	-	3,797	3,797
Office supplies	-	-	1,664	1,664
Postage and shipping	453	54	26	533
Printing and publications	592	169	7	768
Professional fees	-	-	24,151	24,151
Rent	-	-	2,242	2,242
Repairs and maintenance	-	-	17,163	17,163
Salaries and related expenses	44,910	93,009	9,049	146,968
Telephone and communications	391	390	85	866
Travel and entertainment	-	21,410	-	21,410
	<u>\$ 649,418</u>	<u>\$ 115,032</u>	<u>\$ 102,430</u>	<u>\$ 866,880</u>

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2015

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Accounting fees	\$ -	\$ -	\$ 27,815	\$ 27,815
Bank and merchant account fees	-	-	3,102	3,102
Consulting fees	43,122	-	40,816	83,938
Depreciation	-	-	1,219	1,219
Grants to others	1,377,265	-	-	1,377,265
Insurance	-	-	2,533	2,533
Licenses and permits	-	-	2,663	2,663
Office supplies	-	-	1,553	1,553
Postage and shipping	678	80	40	798
Printing and publications	1,381	395	18	1,794
Repairs and maintenance	-	-	73,609	73,609
Salaries and related expenses	47,841	141,347	18,669	207,857
Telephone and communications	511	511	114	1,136
Travel and entertainment	-	19,047	-	19,047
	<u>\$ 1,470,798</u>	<u>\$ 161,380</u>	<u>\$ 172,151</u>	<u>\$ 1,804,329</u>

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31,

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (72,241)	\$ (346,095)
Adjustments to reconcile change in net assets to net cash and cash equivalents used in operating activities:		
Depreciation	1,122	1,219
Non-cash donations	-	(15,000)
Non-cash expenses	-	15,000
Change in operating assets and liabilities:		
Decrease in grant receivable	-	68,800
Decrease in pledges receivable	598	8,143
Increase in other assets	1,655	(62)
Decrease in accounts payable and accrued expenses	10,224	(5,538)
Decrease in deferred revenue	-	(449,577)
NET CASH AND CASH EQUIVALENTS USED IN OPERATING ACTIVITIES	(58,642)	(723,110)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(1,424)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(58,642)	(724,534)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	309,234	1,033,768
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 250,592	\$ 309,234

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Give to Colombia, Inc., a 501(c)(3) nonprofit United States based corporation, and its subsidiary, (collectively the "Organization"), seek to increase the flow of international donations and provide enduring, scalable and sustainable solutions to Colombia's most vulnerable populations in the areas of education, economic development, health and nutrition and environment. It creates, promotes and facilitates alliances between international donors and Colombian grassroots organizations, optimizing the social impact of private and institutional donors' investments in the social sector. To achieve these goals, the Organization selects and partners with local foundations to implement high impact projects, ensuring that they comply with the donors' standards of reporting, accountability and effectiveness.

During 2010, Give to Colombia, Inc. created a wholly owned non-profit private entity in Colombia to support and facilitate administrative procedures of the Organization, as well as to monitor grantees. It is registered under the name Organización Give to Colombia (the "Subsidiary"), and was legally established under Colombian laws. For the years ended December 31, 2016 and 2015, the accompanying consolidated financial statements include the accounts of Give to Colombia, Inc. and its Subsidiary. All intercompany balances and transactions, if any, have been eliminated in consolidation.

Financial Statement Presentation

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting and are presented in accordance with accounting principles generally accepted in the United States of America.

These consolidated financial statements are presented in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") No. 958 *Not-for-Profit Entities*. FASB ASC No. 958 require that net assets, revenues, expenses, gain and losses be classified based on the existence or absence of donor-imposed restrictions into the following three separate classes of net assets:

Unrestricted

Unrestricted net assets include all net assets, which are neither temporarily or permanently restricted and are not subject to any donor-imposed stipulations.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

Temporarily Restricted

Net assets whose use by the Organization is limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled or otherwise removed by actions of the Organization pursuant to those stipulations. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and change in net assets as net assets released from temporary restrictions.

Permanently Restricted

Net assets whose use by the Organization is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of the Organization. The Organization had no permanently restricted net assets as of December 31, 2016 and 2015.

Income Taxes

The Internal Revenue Service has determined that the Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, the accompanying consolidated financial statements reflect no provision for income taxes. The Organization's income tax filings are subject to audit by federal tax authorities.

The Colombian National Tax and Customs Department has determined that the Organization's Subsidiary is exempt from any income taxes under the Colombian tax code.

Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates; however, management does not believe these differences would have a material effect on the consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

The Organization considers deposits with banks and highly liquid investments available for current use purchased with a maturity of three months or less to be cash equivalents.

Support and Revenue Recognition

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Contributions of donated non-cash assets are recorded at their fair values in the year received.

Deferred revenue represents amounts from both refundable and non-refundable grants. Deferred revenue from non-refundable grants includes the gross amount of the grant less cash received. Deferred revenue from refundable grants includes the unexpended portion of the grant.

The Organization uses the allowance method to determine uncollectible pledges receivable or grants receivable. The allowance is based on prior years' experience and management's analysis of specific pledges or grants made. As of December 31, 2016 and 2015 all pledges receivable and grant receivable were deemed fully collectible. Consequently, no allowance was deemed necessary.

Property and Equipment

Purchased property and equipment are recorded at cost. Expenditures for property and equipment in excess of \$500 are capitalized, lesser amounts are expensed. Expenditures for repairs and maintenance are charged to expense as incurred. Donated property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Property and equipment donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

Property and equipment is depreciated using the straight-line method over the estimated useful life of the assets, ranging from three to seven years. Upon the sale or disposition, the related costs and accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in the consolidated statements of activities and change in net assets.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions In-Kind

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contribution of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. The Organization utilizes donated office space in Miami. The value of the donated space is immaterial, and therefore no related entry is recorded.

Allocation of Functional Expenses

The cost of providing the various programs and other activities has been summarized on a functional basis in the consolidated statements of activities and change in net assets and the consolidated statements of functional expenses. Accordingly, certain common expenses have been allocated among the programs and supporting services based upon management's estimate of factors such as time spent or space utilized.

Compensated Absences

The Organization records a liability for amounts due to employees for future absences which are attributable to services performed in the current and prior periods depending on length of service and other factors. Accrued compensated absences at December 31, 2016 and 2015 were approximately \$7,000 and \$5,600, respectively.

Foreign Currency Translation

The functional currency of the Organization's foreign subsidiary in Colombia is the local currency. The financial statements of the Organization's foreign subsidiary has been translated into U.S. dollars using the exchange rates in effect at the consolidated statements of financial position dates. The Organization experienced a net foreign currency transaction loss of approximately \$2,300 and \$55,000 in 2016 and 2015, respectively. These amounts are included in gain (loss) on foreign currency translation and other in the accompanying consolidated statements of activities.

Subsequent Events

The Organization has evaluated subsequent events and transactions for potential recognition and disclosure in the financial statements through October 17, 2017, the date which the financial statements were available to be issued.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Standard

ASU 2016-14

In August 2016, the FASB issued ASU 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. The FASB believes the new standard will improve Not-for-Profit financial statements and provide more useful information to donors, grantors, creditors, and other financial statement users. The most significant change resulting from ASU 2016-14 will transform the face of Not-for-Profit financial statements by requiring entities to present two net asset classes (net assets with donor restrictions and net assets without donor restrictions) rather than three net asset classes (unrestricted, temporarily restricted, and permanently restricted). Furthermore, the new standard includes expanded guidance on the reporting of all endowment funds and requires all Not-for-Profit entities to analyze expenses by both natural classification and functional classification and report investment returns net of related investment expenses, including both external and direct internal investment expenses.

The standard is effective for annual financial statements issued for fiscal years beginning after December 15, 2017 and for interim periods within fiscal years beginning after December 15, 2018.

NOTE 2 - RESTRICTED CASH

As of December 31, 2016 and 2015, restricted cash of \$78 and \$66,749, respectively, was comprised solely of donations for program services.

NOTE 3 - PROPERTY AND EQUIPMENT

At December 31, property and equipment comprises the following:

	<u>2016</u>	<u>2015</u>
Office equipment	\$ 7,335	\$ 7,335
Furniture and fixtures	460	460
Total	<u>7,795</u>	<u>7,795</u>
Less: accumulated depreciation	<u>(5,647)</u>	<u>(4,525)</u>
Total property and equipment	<u>\$ 2,148</u>	<u>\$ 3,270</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 4 - ECONOMIC DEPENDENCE

The Organization provides its program services with funds received from various corporate charitable foundations. A reduction in the level of this funding, if this were to occur, may have a significant effect on the Organization's programs and activities. Revenues received from one donor represented 25% and 31% of the Organization's support and revenue for the years ended December 31, 2016 and 2015, respectively.

NOTE 5 - CONCENTRATION RISK

The Organization's Subsidiary in Colombia maintains cash balances at one Colombian financial institution. The Colombia Guarantee Fund for Financial Institutions manages the system of deposit insurance in Colombia and offers a current coverage limit of approximately \$6,000 per depositor per financial institution. The Organization's Colombian Subsidiary's uninsured cash balances totaled approximately \$24,000 and \$83,000 at December 31, 2016 and 2015, respectively.

Give to Colombia, Inc. places its cash deposits with creditworthy, high quality financial institutions in South Florida. At December 31, 2016 and 2015, Give to Colombia, Inc.'s cash balances did not exceed the Federal Deposit Insurance Coverage insurance limit of \$250,000 per depositor, per FDIC insured bank, per ownership category.

NOTE 6 - TEMPORARILY RESTRICTED NET ASSETS

At December 31, temporarily restricted net assets consist of the following:

	<u>2016</u>	<u>2015</u>
Motorola Solutions Foundation	\$ 80,098	\$ 76,093
Fundación Arka	34,420	10,000
OEI - Org de Estados Americanos	28,485	-
Corporación Enseña Por Colombia	15,000	-
Fundación Conect Vision	2,058	-
Other	1,452	4,582
F. Ernestina Garcia de Santa Domingo	-	16,555
Fundación Casa De La Madre Nino	-	9,262
Centro de Adicciones Proyecto De Vida	-	2,270
Fundación Casa En El Arbol	-	2,000
Fundacion Almuerzo Navideño	-	1,220
	<u>\$ 161,513</u>	<u>\$ 121,982</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 7 - GRANT ALLOCATIONS

During 2016 and 2015, the Organization awarded grants to the following organizations in Colombia as well as United States based Internal Revenue Code Section 501(c)(3) organizations:

	2016	2015
Instituto para Niños Ciegos y Sordos del Valle del Cauca	\$ 194,000	\$ 244,000
Fundación Ernestina Garcia de St Domingo	83,427	56,501
Other	69,524	130,669
Corporación General Gustavo Matamoros D'Costa	48,432	27,000
Corporación Horizontes	34,176	41,829
Fundación Fanalca	28,634	-
Corporación Compartamos con Colombia Vendor	27,900	99,000
Fund. A Brazos Extendidos	26,040	-
Corporación Enseña Por Colombia	20,270	9,500
Fundación Catalina Muñoz	18,969	-
Leidy Johana Ramirez Ramirez	18,700	19,200
Fundación Sociedad Antioqueña de Ingenieros Y Arquitectos	-	175,700
Fundación Propal	-	168,296
Fundación Centro De Estudios De Economia Sistemica	-	114,100
Fundación Carulla	-	100,000
Fundación Dar Amor	-	48,557
Good World Games	-	35,000
Villa Villa Leon Dario	-	25,453
Cabido Arhuaco de la Sierra Nevada	-	24,733
Planet Water Foundation	-	21,823
Fundación Mamonal	-	18,568
Fundación Carlos & Sonia Haime	-	17,336
	\$ 570,072	\$ 1,377,265

NOTE 8 - GRANT FROM INTER-AMERICAN DEVELOPMENT BANK

In March 2012, the Organization entered into a non-reimbursable technical cooperation grant with the Inter-American Development Bank as the executive agency for the implementation of a project to develop sustainable water and sanitation systems in rural and pre-urban communities in Colombia. The grant is divided into two separate grants totaling \$2,000,000. As of December 31, 2015, the Organization has received the total funding of \$2,000,000.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 9 - SUBSEQUENT EVENTS

During 2017, the Organization planned to stop receiving contributions directly as of November 30, 2017. Furthermore, any funds held by the Organization's bank accounts by the end of 2017 will be moved to a Donor Advised Fund administered by the National Philanthropic Trust. The Organization is not planning to have any operating funds of more than \$50,000 by the end of 2017.

SUPPLEMENTARY INFORMATION

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

DECEMBER 31, 2016

ASSETS

	Give to Colombia, Inc.	Organización Give to Colombia	Intercompany Eliminations	Total
CURRENT ASSETS				
Cash and cash equivalents (including \$78 of restricted cash)	\$ 220,096	\$ 30,496	\$ -	\$ 250,592
Pledges receivable	-	192	-	192
Other assets	-	805	-	805
Total current assets	<u>220,096</u>	<u>31,493</u>	<u>-</u>	<u>251,589</u>
Property and equipment, net	<u>1,006</u>	<u>1,142</u>	<u>-</u>	<u>2,148</u>
Total assets	<u>\$ 221,102</u>	<u>\$ 32,635</u>	<u>\$ -</u>	<u>\$ 253,737</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES				
Accounts payable and accrued expenses	<u>\$ 27,977</u>	<u>\$ 10,273</u>	<u>\$ -</u>	<u>\$ 38,250</u>
NET ASSETS				
Unrestricted	31,612	22,362	-	53,974
Temporarily restricted	<u>161,513</u>	<u>-</u>	<u>-</u>	<u>161,513</u>
Total net assets	<u>193,125</u>	<u>22,362</u>	<u>-</u>	<u>215,487</u>
Total liabilities and net assets	<u>\$ 221,102</u>	<u>\$ 32,635</u>	<u>\$ -</u>	<u>\$ 253,737</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY

CONSOLIDATING SCHEDULE OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2016

	Give to Colombia, Inc.			Organización Give to Colombia			Intercompany Eliminations	Total
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total		
SUPPORT AND REVENUE								
Contributions	\$ 204,025	\$ 496,908	\$ 700,933	\$ 128,112		\$ 128,112	\$ (40,470)	\$ 788,575
Gain (loss) on foreign currency translation and other income	16		16	2,308		2,308	-	2,324
	<u>204,041</u>	<u>496,908</u>	<u>700,949</u>	<u>130,420</u>	<u>-</u>	<u>130,420</u>	<u>(40,470)</u>	<u>790,899</u>
Special events	71,900		71,900	-		-	-	71,900
Less: Direct costs	(83,563)		(83,563)	(4,597)		(4,597)	20,000	(68,160)
	<u>(11,663)</u>		<u>(11,663)</u>	<u>(4,597)</u>		<u>(4,597)</u>	<u>20,000</u>	<u>3,740</u>
Net assets released from temporary restrictions	457,377	(457,377)	-	-	-	-	-	-
Total support and revenue	<u>649,755</u>	<u>39,531</u>	<u>689,286</u>	<u>125,823</u>	<u>-</u>	<u>125,823</u>	<u>(20,470)</u>	<u>794,639</u>
EXPENSES								
Program services	574,509		574,509	74,909		74,909	-	649,418
Fundraising	49,084		49,084	66,668		66,668	(720)	115,032
Management and general	60,314		60,314	61,866		61,866	(19,750)	102,430
Total expenses	<u>683,907</u>		<u>683,907</u>	<u>203,443</u>		<u>203,443</u>	<u>(20,470)</u>	<u>866,880</u>
CHANGE IN NET ASSETS	(34,152)	39,531	5,379	(77,620)	-	(77,620)	-	(72,241)
NET ASSETS - BEGINNING	<u>65,764</u>	<u>121,982</u>	<u>187,746</u>	<u>99,982</u>	<u>-</u>	<u>99,982</u>	<u>-</u>	<u>287,728</u>
NET ASSETS (DEFICIT) - ENDING	<u>\$ 31,612</u>	<u>\$ 161,513</u>	<u>\$ 193,125</u>	<u>\$ 22,362</u>	<u>\$ -</u>	<u>\$ 22,362</u>	<u>\$ -</u>	<u>\$ 215,487</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2016

	Give to Colombia, Inc.				Organización Give to Colombia				Intercompany Eliminations	Total
	Program Services	Fundraising	Management and General	Total	Program Services	Fundraising	Management and General	Total		
Accounting fees	\$ -	\$ -	\$ 18,927	\$ 18,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,927
Bank and merchant account fees	-	-	2,148	2,148	-	-	1,766	1,766	-	3,914
Consulting fees	33,000	-	17,929	50,929	-	-	-	-	-	50,929
Depreciation	-	-	803	803	-	-	319	319	-	1,122
Grants to others	525,067	-	-	525,067	45,005	-	-	45,005	-	570,072
Insurance	-	-	1,438	1,438	-	-	916	916	-	2,354
Licenses and permits	-	-	3,376	3,376	-	-	421	421	-	3,797
Office supplies	-	-	1,250	1,250	-	-	2,866	2,866	(2,452)	1,664
Postage and shipping	193	23	11	227	260	31	15	306	-	533
Printing and publications	99	28	1	128	493	141	6	640	-	768
Professional fees	-	-	5,030	5,030	-	-	22,481	22,481	(3,360)	24,151
Rent	-	-	-	-	-	-	2,242	2,242	-	2,242
Repairs and maintenance	-	-	-	-	-	-	17,163	17,163	-	17,163
Salaries and related expenses	15,766	46,581	9,316	71,663	29,144	46,428	13,671	89,243	(13,938)	146,968
Telephone and communications	384	383	85	852	7	7	-	14	-	866
Travel and entertainment	-	2,069	-	2,069	-	20,061	-	20,061	(720)	21,410
	<u>\$ 574,509</u>	<u>\$ 49,084</u>	<u>\$ 60,314</u>	<u>\$ 683,907</u>	<u>\$ 74,909</u>	<u>\$ 66,668</u>	<u>\$ 61,866</u>	<u>\$ 203,443</u>	<u>\$ (20,470)</u>	<u>\$ 866,880</u>